



SCHEDULE

ITEM

1. AGREEMENT NO./UNIQUE

MARKET REFERENCE NO.: CERTIFICATE NO:

B0433F166315 F164324/0949

2. NAME AND ADDRESS OF THE INSURED:

Helium Group NV &/or Mr Didier Borremans &/or Axis Aircraft Leasing Inc for their respective rights and interests.

Gemeenveldstraat 36 B.1652 Alsemberg Belgium

3. PERIOD OF INSURANCE: From: 1st December 2016

To: 30th November 2017

Both days inclusive local standard time at the address of the

Insured as stated.

4. **RISKS COVERED**: Flight, Taxiing, Ground and Transported (as more fully defined in the Certificate).

5. SCHEDULE OF AIRCRAFT INSURED:

| | | AT ANY ONE TIME | |
|-------------|--------------|------------------------------|---------------|
| | <u>MARKS</u> | <u>PASSENGERS</u> CARRIED | <u>VALUE</u> |
| | MADIZC | DACCENCEDO | X/AT TIE |
| MAKE & TYPE | REGISTRATION | NUMBER OF | AGREED |
| | | MAXIMUM | |
| | | <u>DECLARED</u> | |

Piper PA32R-301 N123AX 5 EUR 150,000

6. **DEDUCTIBLES**: (Applicable to Section I only)

EUR 2,100 each and every claim excluding total loss.

7. LIMITS OF INDEMNITY:

SECTIONS II, III AND IV (LEGAL LIABILITY TO THIRD PARTIES, PASSENGERS, BAGGAGE/PERSONAL EFFECTS, CARGO, MAIL AND AIRCREW) COMBINED:

EUR 5,700,000 (or equivalent in other currencies) any one accident, but increasing to GBP 7,500,000 (or equivalent in other currencies) any one accident in respect of Crown Indemnity.





8. **GEOGRAPHICAL LIMITS:**

Worldwide, excluding the following countries and regions:

- (a) Algeria, Burundi, Cabinda, Central African Republic, Congo, Democratic Republic of Congo, Eritrea, Ethiopia, Ivory Coast, Liberia, Mauritania, Nigeria, Somalia, The Republic of Sudan, South Sudan:
- (b) Colombia, Ecuador, Peru;
- (c) Afghanistan, Jammu & Kashmir, Myanmar, North Korea, Pakistan;
- (d) Georgia, Nagorno-Karabakh, North Caucasian Federal District, Ukraine;
- (e) Iran, Iraq, Libya, Syria, Yemen;
- (f) United States of America and Canada.

In addition coverage is granted:

- (i) for the overflight of any excluded country or region where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations; or
- (ii) in circumstances where an insured Aircraft has landed in an excluded country or region as a direct consequence and exclusively as a result of force majeure.

Notwithstanding the above, coverage is excluded for any flight into any country or region where such operation of the Aircraft is in breach of United Nations or European Union sanctions.

9. PURPOSES FOR WHICH THE AIRCRAFT WILL BE USED:

Private Business and Pleasure (as more fully defined in the Certificate).

10. **PILOTS**: Any pilot as approved by the Insured, subject to each pilot operating the aircraft for

the purpose of flight having at least a minimum of 250 fixed wing piston engine

hours

In addition, whilst giving instruction to the aforementioned pilots, any qualified flying instructor/examiner is automatically included as an approved pilot hereon.

11. **PREMIUM**: EUR 4,466.56

12. ENDORSEMENTS APPLICABLE:

- (a) Applicable to Certificate:
 - (4) No Claims Bonus Endorsement
 - (8) Overseas Jurisdiction Clause
- (b) Applicable to Individual Aircraft:

None





13. ANY ENQUIRY OR COMPLAINT RELATING TO THIS CERTIFICATE SHOULD BE ADDRESSED IN THE FIRST INSTANCE TO:

Hayward Aviation Limited, (The Broker) The St Botolph Building, 138 Houndsditch, London, EC3A 7AW.

14. GREAT LAKES REINSURANCE (UK) SE IS AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY (PRA) AND IS REGULATED BY THE FINANCIAL CONDUCT AUTHORITY (FCA) AND THE PRUDENTIAL REGULATION AUTHORITY. THE ADDRESS OF THE FCA IS:

25 The North Colonnade, Canary Wharf, London, E14 5HS.

15. **INSURERS:**

Insurers comprising of Great Lakes Reinsurance (UK) SE 100% Total 100%

For and on behalf of, HAYWARD AVIATION LIMITED

AUTHORISED SIGNATORY

Date 5 December 2016

Created by SJT





ENDORSEMENT (4)

(Only applicable if shown in Item 12. of the Schedule)

NO CLAIM BONUS ON RENEWAL ENDORSEMENT

In the event of no claim having been made on this Certificate and the renewal of this insurance being effected with the Insurers through Hayward Aviation Limited, the Insurers will allow to the Insured a No Claim Bonus of 25% of the premium paid hereon, it being understood that no obligation on the Insurers or the Insured to renew is implied.

The foregoing shall replace any other No Claim Bonus provision that may be contained elsewhere in the Certificate.

SUBJECT OTHERWISE TO CERTIFICATE COVER TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS.





ENDORSEMENT (8)

(Only applicable if shown in Item 12 of the Schedule)

OVERSEAS JURISDICTION CLAUSE

It is hereby agreed that:

- 1. this insurance shall be governed by the law of Belgium whose Courts shall have jurisdiction in any dispute arising hereunder; and
- 2. any summons, notice or process to be served upon the Insurers for the purpose of instituting any legal proceedings against them in connection with this insurance may be served upon:

Great Lakes Reinsurance (UK) SE

At the following address:.

Plantation Place, 30 Fenchurch Street, London, EC3M 3AJ.