



Harling House
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Tel 0207 902 7800 Fax 0207 928 8040

FIXED WING CERTIFICATE WORDING

INSURED: HELIUM GROUP NV &/or Mr Didier BORREMANS for their respective rights and interests.

Gemeenveldstraat 36, B-1652 Alsemberg, Belgium.

PERIOD: From 01st DECEMBER 2011 To 30th NOVEMBER 2012.

SCHEDULE OF AIRCRAFT:	Make & Type	Registration Marks	Declared max no.		Hull Agreed Value	MTOW
			of Passengers at any one time			
	PIPER PA 32	N123AX	5		EUR 150,000	<2,699 Kg

DEDUCTIBLES (applicable to Section I only, No franchise):

EUR 2,250 flight, taxiing and ground each and every accident excluding total loss.

LIMITS OF INDEMNITY:

Sections II and III (Legal Liability to third parties, passengers, baggage/personal effects, cargo and mail) Combined or Separate: EUR 5,312,500 any one accident/unlimited during any one period of insurance. Including Crown German & Danish Indemnity requirements

USES: Private Pleasure and Business (As more correctly defined in the Hayward Certificate Wording).

NAMED PILOTS: Mr Didier BORREMANS, Mr Serge EJLENBERG, Mr Danny POLLET, Mr David VAN RILLAER and Mr Tom CAUTAERTS.

All subject to having a minimum of 250 Fixed Wing Piston Engine Hours and warranted no pilots exceeding 80 years of age.

GEOGRAPHICAL LIMITS:

Albania, Andorra, Armenia, Austria, Azerbaijan (excluding Nagorno-Karabakh), Belarus, Belgium, Bulgaria, Channel Islands, Croatia, Czech Republic, Denmark, Egypt, Estonia, Faroe Islands, Finland, France, Georgia, Germany, Gibraltar, Greece, Hungary, Iceland, Ireland, Islands within the Adriatic, Aegean, Black, Ionian and Mediterranean Sea's, Isle of Man, Israel, Italy, Latvia, Lebanon, Libya, Liechtenstein, Lithuania, Luxembourg, Macedonia, Moldova, Monaco, Morocco, Netherlands, Norway, Poland, Portugal (including the Azores and Madeira), Romania, Russia (West of 60° East excluding Checheno/Ingushskaya), Serbia & Montenegro (excluding Kosovo), San Marino, Slovakia, Slovenia, Spain (including the Canary Islands), Sweden, Switzerland, Syria, Tunisia, Turkey, Ukraine, United Kingdom, Vatican City and transit airspace between these countries, principalities and territories.

However, coverage is granted for the over flight of any excluded territory, Algeria, and Bosnia-Herzegovina where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations.

In addition to those countries listed above coverage is excluded for any flight into any country where such operation of aircraft is in breach of United Nations sanctions.

PREMIUM 2010:

Liability Premium (5 Passengers)	EUR 2,165	Payable in Full.
Hull Premium (AV: EUR 150.000)	EUR 2,795	Payable in Full.
Policy Fee	EUR 50	Payable in Full.
Total Premium	EUR 5,010	Payable in FULL
No Claims Bonus 2010	- EUR 502.95	
PAID 2011	EUR 4,507.05	

NO OPTIONS:

NO Franchise Deductible (Endorsement 12).
NO Personal Accident Pilot (Endorsement 11).

INFORMATIONS:

US forum and/or law limitation clause (Endorsement (A)).

Overseas Jurisdiction Clause (Endorsement 8): Law of Belgium.

No Claims Bonus 2011: 15% of premium paid Section I only (Hull Insurance), on renewal if renewed with same underwriters via Hayward Aviation Ltd.

Breach of Warranty: to be advised if required (No extra premium).

Loss History Last Five 5 Years:
21/03/2009 Liability claim, cost EUR 8,527.

The aircraft must be based in a Country member of the European Community.



HAYWARD AVIATION LIMITED

INSURANCE BROKERS

CERTIFICATE OF INSURANCE

THIS CERTIFICATE IS MERELY EVIDENCE THAT INSURANCE COVER IS IN FORCE AT THE TIME OF ISSUANCE AND SHALL NOT BE DEEMED TO BE A COVER NOTE SETTING OUT ALL THE TERMS, CONDITIONS, WARRANTIES, LIMITATIONS AND EXCLUSIONS OF THE POLICIES

HELIUM GROUP NV et/ou Mr Didier BORREMANS pour leurs intérêts et droits respectifs.
Gemeenveldstraat 36
B-1652 ALSEMBERG - BELGIUM

a souscrit un contrat d'assurance par l'intermédiaire de HAYWARD AVIATION LIMITED, soit :

<u>Certificate Number</u>	<u>Period</u>	<u>Aircraft (MTOW < 2,699 Kg)</u>	<u>1 Pilote + Passengers</u>
<u>Numéro de Police</u>	<u>Période</u>	<u>Appareil (MMD < 2.699 Kg)</u>	<u>Passagers</u>
F114324	Du 01/12/2011 Au 30/11/2012	PIPER PA 32 N123AX	5

RESPONSABILITE CIVILE / LIABILITIES (Limite de EUR 5.312.500 par Accident)
(INCLUANT AVN52E / INCLUDING AVN52E)

La Responsabilité Civile couvre cet aéronef pour les dommages occasionnés aux tiers et aux passagers par ce dernier (au sol ou en évolution).

Include the legal liability and/or as more fully described in the respective policies in respect of bodily injury and/or property damage to third parties including passengers to the following limits of liability each aircraft.

Combined Single Limit (Third Party/Passenger/Legal Liability) **EUR 5,312,500** any one accident, but unlimited in all during the currency of this policy

Limites Géographiques : "Albanie, Andorre, Arménie, Autriche, Azerbaïdjan (excluant Nagorno-Karabakh), Belarus, Belgique, Bulgarie, Iles Anglos Normandes, Croatie, République Tchèque, Danemark, Egypte, Estonie, Iles Féroé, Finlande, France, Géorgie, Allemagne, Gibraltar, Grèce, Hongrie, Islande, Irlande, Iles a l'intérieures des Mers Adriatique, Egée, Noire, Ionienne et Méditerranée, Ile de Man, Israël, Italie, Lettonie, Liban, Libye, Liechtenstein, Lituanie, Luxembourg, Macédoine, Moldavie, Monaco, Maroc, les Pays Bas, Norvège, Pologne, Portugal (incluant les Acores and Madère), Roumanie, Russie (A l'ouest du 60 degré Est excluant Checheno/Ingushskaya), Serbie & Monténégro (excluant le Kosovo), Saint Marin, Slovaquie, Slovénie, Espagne (incluant les Baléares and les iles Canaries), Suède, Suisse, Syrie, Tunisie, Turquie, Ukraine, Royaume Uni et la cité du Vatican, et le transit dans l'espace aérien entres ces pays et principautés".

Cependant la couverture est acquise pour le survol de territoires exclus des limites géographiques y compris l'Algérie et la Bosnie Herzégovine, lorsque le vol est effectué à l'intérieure des corridors internationaux reconnus et exécuté en accord avec les recommandations de l'ICAO.

HARLING HOUSE • 47/51 GREAT SUFFOLK STREET • LONDON SE1 0BS
TELEPHONE 020 7902 7800 • FAX 020 7928 8040

AND AT LLOYD'S

COMPANY NO. 2730427 • REGISTERED IN ENGLAND • REGISTERED OFFICE
TOWERGATE HOUSE, ECLIPSE PARK, SITTINGBOURNE ROAD, MAIDSTONE, KENT ME14 5EN.
AUTHORISED AND REGULATED BY THE FINANCIAL SERVICES AUTHORITY (FIRM REFERENCE NO. 307482)



Numéro de Police / Certificate Number : F114324.
Appareil / Aircraft : PIPER PA32 N123AX.
Période / Period : Du (From) 01/12/2011 Au (To) 30/11/2012.

D'autre part, tous vol est interdit au dessus des Pays étant sous sanction des Nations Unies, même si ces derniers sont mentionnés dans la liste ci-dessus.

ASSURANCE CORPS / HULL INSURANCE

Valeur Agréée / Agreed Value : **EUR 150.000.**
Franchise : **EUR 2.250** applicable à tout sinistre, **sauf en cas de Perte Totale.**
Deductible : **EUR 2,250** Each and Every claim, **excluding Total Loss.**

UTILISATIONS / USES :

« **PRIVE AFFAIRES ET TOURISME** » **excluant les courses de pylônes** (Comme définie dans les définitions des conditions générales du contrat).

« **PRIVATE BUSINESS AND PLEASURE** » **excluding pylon racing** (As more fully defined in the Certificate).

PILOTAGE / PILOTS :

Mr Didier BORREMANS, Mr Serge EJLENBERG, Mr Danny POLLET, Mr David VAN RILLAER, Mr Tom CAUTAERTS **ayant chacun un minimum de 250 heures de vol sur avions moteurs à pistons et étant tous âgés de moins de 80 ans.**

Mr Didier BORREMANS, Mr Serge EJLENBERG, Mr Danny POLLET, Mr David VAN RILLAER, Mr Tom CAUTAERTS **subject to having a minimum of 250 Fixed Wing Piston Engine Hours and warranted no pilots exceeding 80 years of age.**

Assureur / Underwriter : **QBE Insurance (Europe) Limited (Parts : 100%/100%).**

La présente attestation ne peut engager l'Assureur et le Courtier au delà des conditions, clauses, exclusions et limitations du contrat auquel ils se réfèrent.

Contrat conforme à la réglementation CE 785/2004.
Certificate in accordance with regulation EC 785/2004.

COVERAGE IS AT ALL TIMES SUBJECT TO THE POLICY COVERAGE TERMS CONDITIONS LIMITATIONS AND EXCLUSIONS.

AUTHORISED SIGNATORY  Fait à Londres, le 02 Novembre 2011.

Several Liability Notice (LSW 1001 (Insurance) 08/94) - the subscribing Insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing Insurers are not responsible for the subscription of any co-subscribing Insurer who for any reason does not satisfy all or part of its obligations.